



महाराष्ट्र MAHARASHTRA

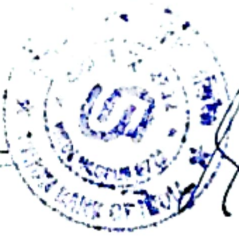
2023

B.G. No 583302640000223

NAGPUR TREASURY
 BY 230102
 18 JUL 2023
 St. Secy / St. Clk

BANK GUARANTEE BOND FOR SECURITY DEPOSITE

In consideration of the Governor of Maharashtra (here with referred to as 'THE GOVERNMENT') having agreed to exempt. Pankaj M. Akhande, plot no.4, house no. 104/10, Pension Nagar, Police Line Nagpur – 440013. form depositing with the Company in cash, the sum of Rs 5,95,320/- (Rs. Five lakh Ninety Five Thousand Three hundred and twenty Rs only) being the amount of security deposit payable by the contract to the Government under terms and conditions of the Agreement dated the 14th day of JULY 2023 and made between TUMSAR FARMER PRODUCER COMPANY LTD. of the one part and the contractor of the other part (hereinafter referred to as" the said Agreement "CONSTRUCTION OF 1800 MT.WAREHOUSE AND PROCESSING SHED 72 SqM. FOR TUMSAR FARMERS PRODUCER COMPANY LTD. AT – SIHORATA –TUMSAR DIST- BHANDARA UNDER Hon. Balasaheb Thackeray Agribusiness Rural Transformation (SMART) Project" As security for the observance and performance by the Contractor of the terms and condition of the said agreement on the Contractor furnishing to the Government a Guarantee in the prescribed form from a scheduled Bank in India being in fact these present in the like sum of Rs. 5,95,320/- (Rs. Five lakh Ninety Five Thousand Three hundred and twenty Rs only). We Union Bank of India registered in India under Banking Regulation Act and having one of our local head office at do here by –

[Handwritten Signature]


(B) We shall not be discharged or released from the liability under this Guarantee by reasons of –

- (i) Any change in the constitution of the Bank or of the Contractor, or
- (ii) Any arrangement entered into between the Company and the Contractor with or without our consent.
- (iii) Any forbearance or indulgence shown to the Contractor.
- (iv) Any variation in the terms, covenants or conditions contained in the said agreement.
- (v) Any other conditions or circumstances under which in law, a surety would be discharged.

(C) Our liabilities hereunder shall be joint and several with that of the contractor as if we were the principal debtors in respect of the said sum **Rs. 5,95,320/-** (Rs. Five lakh Ninety Five Thousand Three hundred and twenty Rs only).and

(D) We shall not revoke this guarantee during its currency except with the previous consent in writing of the Company.

This Guarantee shall be valid upto dt.15-03-2024 unless extended on demand /released by Company.

Not with standing any dispute thing mentioned above our liability under this guarantee is restricted to Rs. **Rs. 5,95,320/-** (Rs. Five lakh Ninety Five Thousand Three hundred and twenty Rs only).

and unless claims in writing is lodged with us on before the date of expiry on the extended dated of expiry of this guarantee, all out liabilities under this guarantee shall stand discharged.

Not with standing anything contained herein;

i) Our liabilities under this Bank Guarantee shall not exceed for **Rs. 5,95,320/-** (Rs. Five lakh Ninety Five Thousand Three hundred and twenty Rs only).

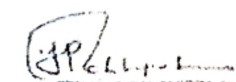
ii) This Bank Guarantee shall be valid up to **15 -03-2024**.

iii) The Bank is liable to pay guarantee amount or any part therefore under the Bank Guarantee only, unless it is released by the Company.

iv) At the end of claim period that is on or after 15.03.2025 all your rights under this guarantee shall stand extinguished and we shall be discharged from all our liabilities under this guarantee irrespective of receipt of original Bank Guarantee duly discharged by Bank

Date :24.07.2023

For Union Bank of India



Authorized Signatory



Authorized Signatory

